SHERBURNE AREA LOCAL DEVELOPMENT CORPORATION

MEASUREMENT REPORT

II. CORPORATION MISSION STATEMENT

The Corporation was established pursuant to the LDC Act with purposes and powers as set forth within the Certificate, and the Corporation's Mission includes undertaking projects and programmatic initiatives in furtherance of and to advance the job opportunities, health, general prosperity and economic welfare of the people of the Village. In furtherance of the purposes and powers vested in the Corporation pursuant to the LDC Act, the Corporation shall undertake projects, programs and initiatives to achieve the purposes as set forth within the LDC Act. In addition, and in doing so, the Corporation shall adhere to its adopted policies and applicable statutory requirements, including PAAA, PARA, OML, FOIL, and SEQRA.

The Corporation's goals include continued compliance with current obligations and responsibilities associated with ongoing projects and programs, in addition to identifying new projects and programs that will achieve the Corporation's purposes and Mission. In furtherance of these stated goals, the Corporation will endeavor to comply with all applicable provisions of the Act, PAAA and PARA. With these stated goals established, the Corporation's values are to maintain the highest ethical standards applicable to public officials and local authorities.

III. ANNUAL PERFORMANCE REVIEW MEASURES

The Corporation still agrees with the concepts in its current mission statement.

The Corporation met its current obligation in 2022 that was in the best interests of the Corporation and the Village with its leased building.

The Corporation continues with its goal to identify new projects that will achieve the Corporation's purposes and Mission.